



SEAL SQ
semiconductors + quantum

Nasdaq: LAES

Investor Presentation

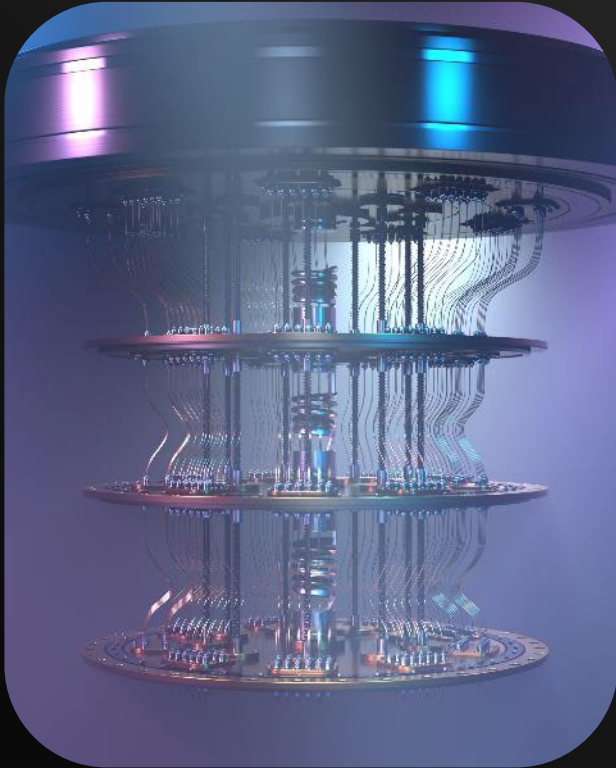
January 2026

Forward-Looking Statement

This communication expressly or implicitly contains certain forward-looking statements concerning SEALSQ Corp and its businesses. Forward-looking statements include statements regarding our business strategy, financial performance, results of operations, market data, events or developments that we expect or anticipates will occur in the future, as well as any other statements which are not historical facts. Although we believe that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates which are inherently subject to significant uncertainties and contingencies, many of which are beyond our control. Actual results may differ materially from those expressed or implied by such forward-looking statements. Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include SEALSQ's ability to continue beneficial transactions with material parties, including a limited number of significant customers; market demand and semiconductor industry conditions; and the risks discussed in SEALSQ's filings with the SEC. Risks and uncertainties are further described in reports filed by SEALSQ with the SEC.

SEALSQ Corp is providing this communication as of this date and does not undertake to update any forward-looking statements contained herein as a result of new information, future events or otherwise.

The Quantum Computing Threat: Are You Ready ?



- ◆ Quantum computers progressing fast (Google, IBM...)
- ◆ Threaten RSA/ECC encryption: Credit Cards, Passports, Bitcoin...
- ◆ “Harvest Now – Decrypt Later”
- ◆ IoT systems deployed today without PQC will be vulnerable tomorrow
- ◆ NIST’s 2024 quantum-safe standards (ML-KEM, ML-DSA) drive new regulation & mandates
 - ◆ Executive Order 14 144: Fed Agencies to adopt PQC & TLS 1.3 by 2030
 - ◆ CISA is expected to publish list of products to be “PQC ready” in the near future

What We Do: End-to-End Quantum Proof Digital Security

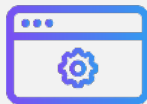
We Design & Provide



**(Quantum resistant)
Secure Chips**
used to store,
protect & encrypt...



**...Compliant
Certificates &
Keys**
that serve as
device IDs,



**And all the
tools/services**
to issue, provision
& manage them
from factory to
field.

To ensure



Authenticity



Integrity



Confidentiality

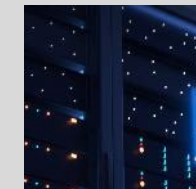
For



Connected Devices



People



Applications

**Granting Compliance with most
industry standards & public labels**

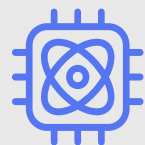


Who We Are



Fabless Semiconductor Company

- ◆ ~200 employees, primarily focused on R&D
- ◆ Catalog product, On-Demand Design & Supply, and Test & Perso



Leader In Quantum Resistant Solutions

- ◆ Pioneer in Post-Quantum Cryptography (PQC) – Sampling today!
- ◆ 1.7+Bu shipped, Legacy of WISEKey S/C, INSIDE Secure, Atmel



Part Of WISEKey Cybersecurity Group

- ◆ Swiss Cybersecurity Group with Global PKI & Trusted Services
- ◆ Digital Identity, IoT-to-IoT Transaction, Satellite constellation



Differentiated Technology Portfolio

- ◆ From IP to IC/Chips to Chiplet-based secure architectures Serving all verticals and high-stakes sectors
- ◆ 118 security-related patents.



Vision & Momentum

- ◆ Enabling Hardware-based Security for a quantum-resilient future
- ◆ Cash position \$425M (as of Dec 31, 2025)
- ◆ Over \$800M market cap (as of Jan 12, 2026)

What We Sell

Secure
Microcontrollers

Post
Quantum
Chips

Secure
ASIC

On Premise
PKI
infrastructure

Post Quantum
Root of Trust

PKI & Code
Signing as-a -
Service

Custom chip
design (ASIC)

Personalization
& Test

Typical Markets & Customers



IP PROTECTION



SMART GRID



INDUSTRY 4.0



HEALTHCARE



SECURE STORAGE



SEALSQ is a WISEKey Company



SMART HOME



AUTOMOTIVE



MILITARY & GOV.



Key Differentiators



Post-Quantum Technology

First to launch Quantum-resistant chips + post-quantum RoT & PKI



Security Expertise

Unique 25 years semiconductor expertise focusing on secure products & services



End-to-End

Only player offering full Security Stack from Root-of-Trust/PKI services to Hardware Secure Elements



Fully Accredited

PKI Certificates, Chips, Design process & Test Environments compliant with major Industry & Security standards



Customization/ASICS

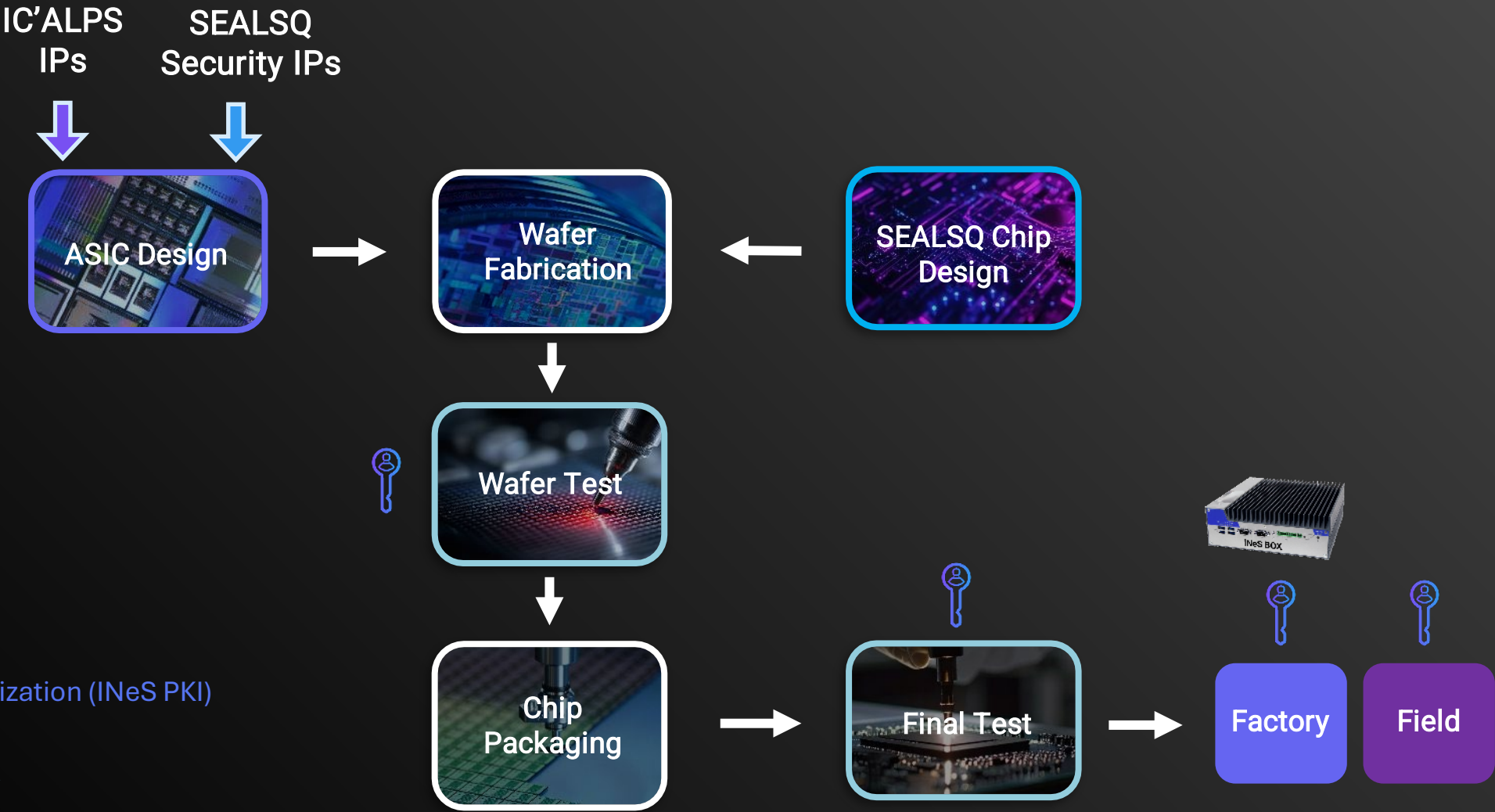
Design AND supply of tailor-made chips to meet specific performance and security needs of large clients.



Personalization & Test

Test & Personalize chips with IDs and Data in a certified trusted environment

An End-to-End Value Proposition



Major Strategic Initiatives



Post Quantum Program

Custom & off the shelf
quantum resistant
semiconductors

Commercial launch planned
for 2026

OSPT Centers

High-performance chip
design & customization
centers in EU
(signed/initiated in 25), UAE
(signed), INDIA (signed)

Investment in Quantum & Tech Companies

\$100M Fund to invest in
Quantum & Tech
(4 investments completed)

Satellite Connectivity

Cost-effective IoT solutions
for industrial applications
(recent launch in November)

Highlight on SEALSQ's Quantum Resistant Offer (QUASAR)

SEALSQ is pioneering the market with a Quantum Resistant suite offering the highest level of certifications

- ◆ Q1 2025: A Quantum Root-of-Trust
- ◆ Q2 2025: PKI services using NIST Post Quantum Cryptography
- ◆ Q4 2025: Quantum Resistant Semiconductors & security IP blocks to include in custom secure chips



Protection from
logical & physical
attacks



Platform Integrity
(hardware &
firmware)



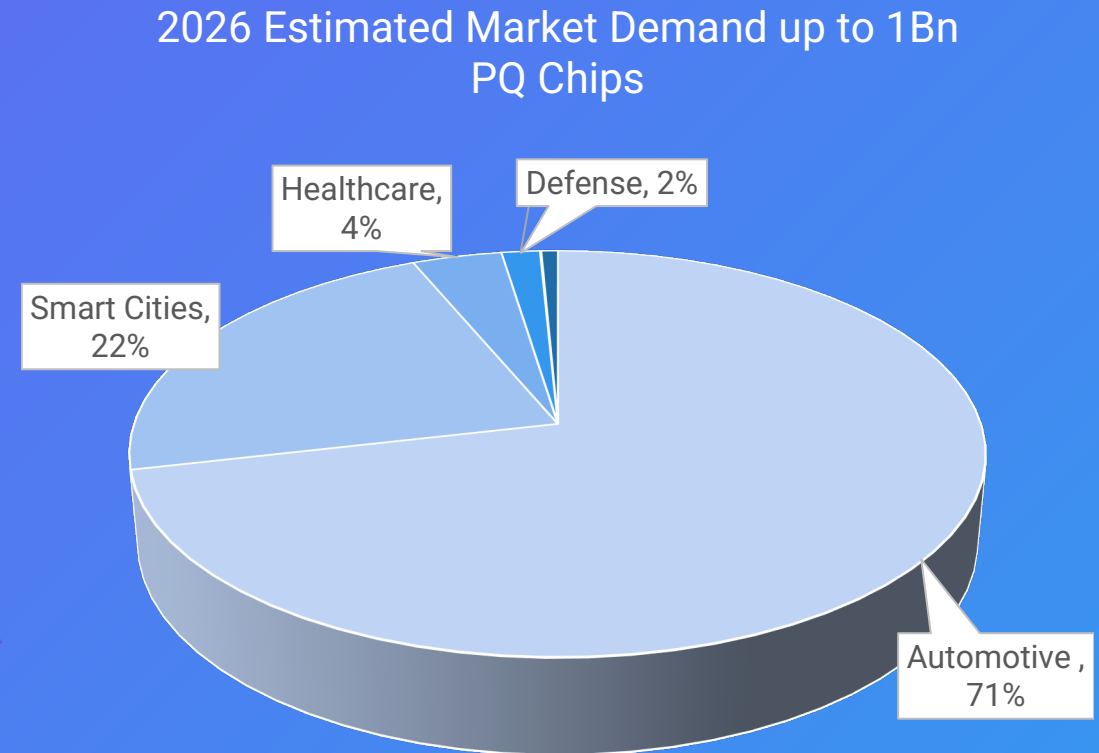
Unique
& verifiable
System identity



Safeguard & manage
cryptographic
keys & certificates

A Multi-Billion Unit Market

- ◆ TPMs/ Secure elements/ HSMs/Secure ASICs embedding PQ algorithm
- ◆ Quantum Resistant certificates (PKI)



Dive-in: Test & Personalization Centers

◆ Full-stack Semiconductor Provisioning & Test centers

- Trust Center for generation of digital identities (keys & certificates)
- Wafer Testing & Final Test
- Data Injection & Secure Personalization

◆ Projects:

- Signed & starting 2025: EU (Murcia, Spain) - SEALSQ/ODINS/SETT Joint Venture (€40M)
- Binding agreement to establish a joint venture (JV) dubbed SEALKAYNESQ in India.
- In progress: US.

◆ Government-Backed Investments

- €19.6 M from Spanish Government via SETT

◆ Immediate Revenue for SEALSQ

- Professional Services charged from year 1
- IP Licensing model as recurring revenue

IC'ALPS Acquisition Strengthens ASIC Capabilities

- ◆ 90+ experts in 2 R&D centers focusing on ASIC/SoC Design & Supply
- ◆ EU leader on demanding markets: medtech (incl. ultrasound), automotive & security
- ◆ EU / French sovereignty for sensitive apps (Defense, Healthcare, Gov)
- ◆ Listed as recommended design partner by major foundries (TSMC, Intel, Xfab, OSRAM, GF)
- ◆ Covers all technologies: Analog / Digital / Mixed-signal down to 1,8 nm
- ◆ Strong synergies: Customer portfolio / Supply Chain/ Secure ASICS / Security IPs

Security

Healthcare

Mil/Aero

Environmental

Automotive

Industry 4.0

IoT/AI

Dive-in: Secure Satellite Connectivity

Current Problem

Costly connectivity gap for a growing number of connected devices.

- ◆ ~80% Terrestrial connectivity gap
- ◆ +25B IoT connected devices (2030)
- ◆ Costly, Inefficient & Complex
- ◆ Current solutions

Solution

Over 20 new next-generation satellites launched.
& More to come...

Each satellite will feature incremental advancements in post-quantum cryptography and secure communication technologies.



Financial Overview & Guidance

Strong revenue growth expected for FY 2026 driven by:

- The full effect of newly launched PQC chips
- Complete consolidation of IC'ALPS operations
- Ramp-up of Quantix Edge revenues

Current Revenue & Projected Growth		
\$9.9M For 9M 2025 \$5.1M generated in Q3 2025 alone	\$18M FY 2025 Preliminary Unaudited	+50% to +100% Growth Expected for FY 2026
Supported by		
\$200M Pipeline Potential Opportunities for 2026-2028	\$100M Quantum Investment Fund Established in 2025	>\$425M Cash Reserve as of December 31, 2025

Key Figures

SEALSQ Corp.

Established	1998 (acquired by WISeKey, parent company of SEALSQ in 2016 and reorganized in 2022)
Headquarters	France
Employees	~175 total ~75 R&D focused
Client base	30+ countries
Patents	118 security related

Certifications



Nasdaq listed	May 2023
Ticker symbol	LAES
Shares Outstanding	
Ordinary Shares	191.5 Million**
F shares *	1,499,800
Stock price	\$4.35/share
Market cap	\$833 million

* In terms of dividend rights, 1 F share is equivalent to 5 Ordinary shares
** Data as of Jan 12, 2026

SEALSQ designs, produces and sells
Semiconductors, PKI Services and Post-Quantum technology products

Contact Us

SEALSQ Corp.

Carlos Moreira
Chairman & CEO
info@sealsq.com

Investor Relations (US)

The Equity Group Inc.
Lena Cati
Tel: +1 212 836-9611
lcati@theequitygroup.com