



PRESS RELEASE

On course for growth in the cooling and heating sector: ENGIE Refrigeration records a successful 2023

Lindau, 6 March 2024 – All signs point to growth at ENGIE Refrigeration GmbH: The cooling and heating specialist from Lindau on Lake Constance, Germany, delivered 43 percent more chillers and heat pumps to customers in 2023 than in the previous year – despite the challenging situation on the German and international markets. The portfolio expansions in recent years and the strategic focus on “excellence in cooling and heating” mean that the company remains optimistic about the coming months.

ENGIE Refrigeration can look back on a successful 2023: the cooling and heating specialist recorded double-digit sales growth compared to 2022 and thus also significantly increased its earnings (EBIT). Jochen Hornung, CEO of ENGIE Refrigeration, says: “We at ENGIE Refrigeration are proud that we achieved outstanding order successes as a team in 2023 and were able to support numerous users from various industries on their path to climate neutrality with our products and solutions – in a very challenging market environment.”

Excellence in cooling and heating

This success of ENGIE Refrigeration shows that the company has set the right course for the future in recent years. The Lindau-based company's high drive for innovation and the outstanding technical expertise of its specialists are reflected in its cooling and heating portfolio: In the cooling sector, QUANTUM Air, with a cooling capacity of up to two megawatts, outperforms all air-cooled chillers with magnetic bearing compressor technology available on the market. Furthermore, QUANTUM Water, with a capacity of up to four megawatts, is currently the most efficient water-cooled chiller series on the market. In the heating industry, the thermeco₂ high-temperature heat pump with the natural refrigerant CO₂ and the SPECTRUM Water heat pump are providing lasting impetus in various industries - and since 2023, the strategic realignment “Excellence in cooling and heating” has also been driving the international market.

Full of innovative power into the future

ENGIE Refrigeration will consistently continue on this growth path in 2024, as Jochen Hornung emphasises: “At ENGIE Refrigeration, we expect greater volatility in the markets due to the geopolitical situation, to which we will respond with strategic adjustments. The shortage of skilled labour also remains a challenge for us. However, we are convinced that we are well positioned for the future and are continuously pursuing our goal of offering users the cooling and heating solutions of tomorrow today.”



Image material

Caption: ENGIE Refrigeration is on course for expansion: The cooling and heating specialist can look back on a successful 2023 – and will continue to innovate at full speed in 2024.

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About ENGIE Refrigeration

ENGIE Refrigeration GmbH specialises in products, solutions and services relating to economical and energy-efficient cooling and heating. The cooling and heating specialist plans, manufactures, operates and supports refrigeration systems, heat pumps, recooling plants and system solutions. Headquartered in Lindau on Lake Constance, the company has a comprehensive sales and service network in Germany. As part of the ENGIE Group, ENGIE Refrigeration can draw on the structures of a global corporation. The beginnings of ENGIE Refrigeration go back to the Sulzer company founded in 1834. ENGIE Refrigeration GmbH is part of ENGIE Deutschland. Since June 2016, ENGIE Deutschland has bundled the competences of ENGIE Deutschland GmbH, ENGIE Refrigeration GmbH, ENGIE Deutschland AG and H.G.S. GmbH, among others. ENGIE Deutschland is represented at 50 branches throughout Germany and in 2023, with a workforce of generated sales of around 2.75 billion euros with 5,900 employees in 2023. ENGIE Refrigeration GmbH, which employs 305 people, accounted for around 116 million euros of this turnover.

www.engie-refrigeration.de

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