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Only One Third of Organizations Run Round-the-Clock Cybersecurity

Trend Micro research reveals major security gaps and lack of board accountability in many companies

DALLAS, September 19, 2024 – <u>Trend Micro Incorporated</u> (<u>TYO: 4704; TSE: 4704</u>), a global cybersecurity leader, today published research revealing that global organizations lack sufficient resources and leadership buy-in to measure and mitigate risk across their digital attack surface.

To read the full report, please visit:

https://www.trendmicro.com/explore/thecisocredibilitygap/2774-v1-en-rpt

Bharat Mistry, Technical Director at Trend: "A lack of clear leadership on cybersecurity can have a paralyzing effect on an organization—leading to reactive, piecemeal and erratic decision making. Companies need CISOs to clearly communicate in terms of business risk to engage their boards. Ideally, they should have a single source of truth across the attack surface from which to share updates with the board, continually monitor risk, and automatically remediate issues for enhanced cyber-resilience."

Trend polled 2,600 global IT leaders responsible for cybersecurity in small, medium and large organizations to better understand their attitudes toward attack surface risk management (ASRM).

The top three gaps in cyber-resilience revealed by respondents were:

- Sufficient staffing for 24x7x365 cybersecurity coverage which just 36% have
- Attack surface management techniques to measure the risk of the attack surface (used by 35%)
- Using proven regulatory and other frameworks like the NIST Cybersecurity Framework (only 34%)

The failure of a majority of global companies to achieve these cybersecurity basics could be traced back to a lack of leadership and accountability at the top of the organization. Half (48%) of respondents claimed that their leadership doesn't consider cybersecurity to be their responsibility. Just 17% disagreed strongly with that statement.

When asked who does or should hold responsibility for mitigating business risk, respondents returned a variety of answers, indicating a lack of clarity on reporting lines. Nearly a third (31%) said the buck stops with organizational IT teams.

This lack of clear direction on cybersecurity strategy may be why over half (54%) of global respondents complained that their organization's attitude to cyber risk is inconsistent and varies from month to month.



The leadership required to remediate these issues is not present in many organizations. Nearly all (96%) of those surveyed have concerns about their attack surface. Over one third (36%) are worried about having a way of discovering, assessing and mitigating high-risk areas, and a fifth (19%) aren't able to work from a single source of truth.

About Trend Micro

Trend Micro, a global cybersecurity leader, helps make the world safe for exchanging digital information. Fueled by decades of security expertise, global threat research, and continuous innovation, Trend Micro's AI-powered cybersecurity platform protects hundreds of thousands of organizations and millions of individuals across clouds, networks, devices, and endpoints. As a leader in cloud and enterprise cybersecurity, Trend's platform delivers a powerful range of advanced threat defense techniques optimized for environments like AWS, Microsoft, and Google, and central visibility for better, faster detection and response. With 7,000 employees across 70 countries, Trend Micro enables organizations to simplify and secure their connected world. www.TrendMicro.com.